

- 1. Tax commitment is completed after the annual school budget has been approved and the county tax bill is received.
- 2. Bills are prepared and sent between June 1<sup>st</sup> and July 15<sup>th</sup>.
- 3. A discount of 3% is offered if taxes are paid on or before 30 days of the commitment. **Discount date: July 26, 2017**
- 4. Interest will be paid at the rate of 3% on any overpayment of taxes due to an estimated prepayment of taxes before the commitment date that is greater than the final assessment.
- 5. Any overpayment of taxes amounting to \$20 or less will be automatically credited to the next year tax account. Overpayment greater than \$20 will be refunded to the taxpayer.
- 6. Taxes are due by the 31<sup>st</sup> of December.
- 7. Interest accrues beginning January 1<sup>st</sup> at the rate of 7%.
- 8. Taxes <u>must</u> be paid by January 31<sup>st</sup> to avoid having a name(s) in the Annual Town Report.
- 9. Any tax account receiving an abatement after taxes have been paid in full will be paid interest at the rate of 3%.
- 10. Written abatement requests are accepted for 185 days from the date taxes are committed to the Tax Collector.
- 11. 30-day Lien Notices are sent between 8-12 months from the commitment date.
- 12. Liens are processed within 10 days after the 30-day limit.
- 13. Foreclosure is 18 months after the recording of tax liens.
- 14. Foreclosure notices are sent 30-45 days prior to foreclosure.

At the Annual Town Meeting on March 14, 2017 the town voted to authorize the Selectmen, on behalf of the town, to sell and dispose of any real estate acquired by the Town through non-payment of taxes to the public by sealed bid or public auction at such terms as they deem advisable and to execute quit-claim deed for such property: except the Board of Selectmen may at their discretion allow the immediate previous owner up to 30 days to redeem such property by payment of **ALL** unpaid taxes on said property plus interest, lien costs, and recording fees.